





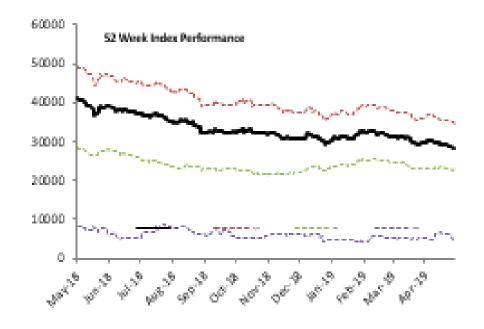
## **Equities at a Glance**

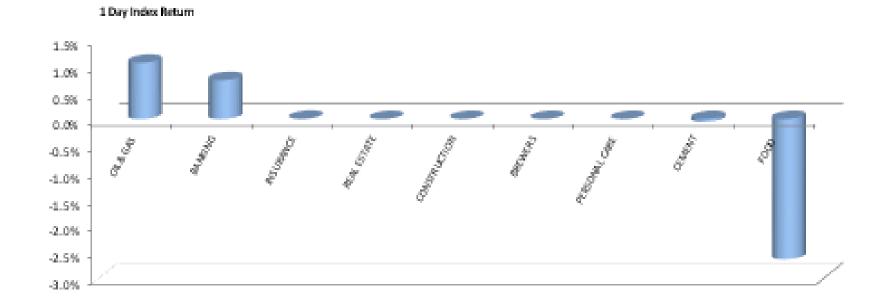
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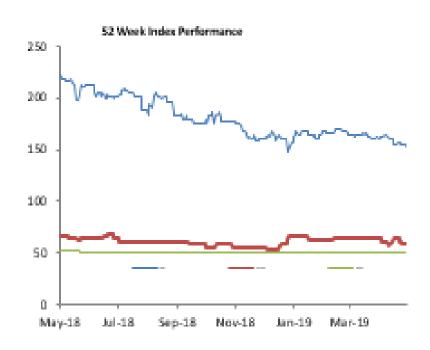
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,422.76	-0.22%	-2.32%	-8.44%	-9.57%	-30.02%
Market Cap (N billions)	10,678.15	-0.22%	-2.35%	-8.52%	-8.90%	-27.42%
Volume Traded (millions)	200.07	-6.81%	1,189.67	11,087.85	31,655.51	75,866.80
Value Traded (N millions)	2,690.84	-3.35%	12,127.07	93,793.80	302,461.56	845,568.66
NGN/USD	360.53	-0.08%	-0.13%	-0.04%	-0.95%	-0.30%
NSEASI (\$)	78.84	-0.13%	-2.19%	-8.40%	-8.71%	-29.81%
Market Cap (\$ millions)	29,617.92	-0.13%	-2.23%	-8.48%	-8.03%	-27.20%

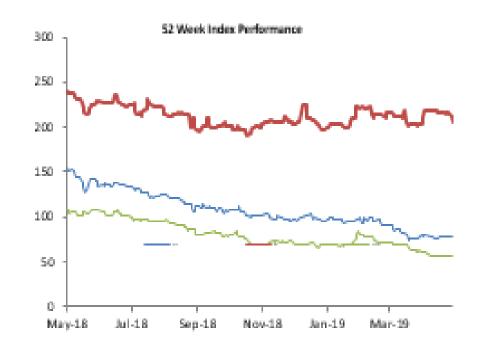
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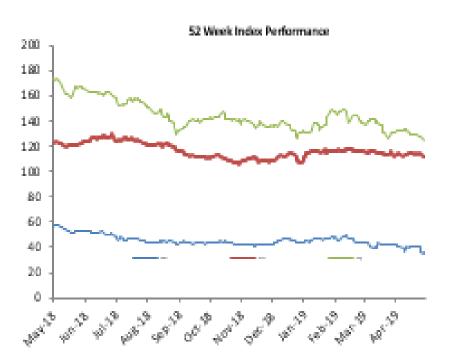
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.73%	-2.58%	-14.96%	-10.86%	-9.30%	-8.92%	-28.29%	1.26%	-4.57%
BREWERS	0.00%	-1.17%	-20.43%	-24.63%	-7.24%	-25.88%	-49.73%	1.87%	-7.31%
CEMENT	-0.05%	-1.39%	-6.95%	-13.26%	-6.80%	-6.16%	-29.14%	1.69%	-8.31%
PERSONAL CARE	0.00%	-1.21%	-33.25%	-19.18%	-18.85%	-21.22%	-47.13%	1.86%	-6.41%
CONSTRUCTION	0.00%	-4.58%	-5.94%	4.35%	-10.20%	7.90%	-13.15%	1.48%	-6.44%
FOOD	-2.64%	-4.14%	-7.26%	3.13%	-6.17%	-2.29%	-12.92%	1.60%	-6.86%
INSURANCE	0.00%	-1.94%	-4.15%	4.89%	-2.86%	-1.40%	-8.71%	0.87%	-2.55%
OIL& GAS	1.06%	-11.71%	-24.65%	-16.22%	-19.54%	-23.39%	-37.72%	1.94%	-10.96%
REAL ESTATE	0.00%	0.00%	-0.51%	-0.28%	-0.45%	-1.15%	-2.00%	0.17%	-0.53%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	-0.27%	-2.52%	-11.54%	-12.32%	-8.03%	-9.14%	-29.14%	0.98%	-3.76%
Mid Cap (Mid 30%)	0.21%	-1.13%	-9.54%	6.63%	-5.23%	-3.87%	-20.23%	0.72%	-2.49%
Small Cap (Bottom 60%)	11.32%	-15.62%	23.24%	-7.77%	8.81%	-10.03%	-27.17%	5.49%	-20.91%











Coverage Performance				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	196,710.21	6.80	1.49%	-4.90%	3.03%	-13.92%	-39.29%	5.43%	0.00%	7.15	5.60	7.15	5.30	11.00	5.30
FBN Holdings	31-Dec	260,240.87	7.25	-3.33%	-2.68%	-12.65%	-3.33%	-36.96%	-11.59%	-8.81%	8.00	7.20	8.45	7.05	11.35	6.80
FCMB	31-Dec	33,862.64	1.71	0.59%	-10.00%	-28.75%	6.88%	-34.23%	-8.06%	-9.52%	1.96	1.70	2.41	1.60	2.60	1.32
Guaranty Trust Bank	31-Dec	930,025.26	31.60	1.94%	-4.24%	-16.73%	-13.19%	-28.18%	-12.34%	-8.27%	36.00	31.00	38.95	31.00	44.05	31.00
StanbicIBTC HOLDCO	31-Dec	440,500.00	44.05	0.00%	1.26%	-8.61%	-8.23%	-10.10%	-4.24%	-8.13%	47.00	43.20	48.50	43.20	53.25	41.00
United Bank For Africa	31-Dec	202,835.53	6.15	2.50%	-6.82%	-21.66%	-22.64%	-46.98%	-20.13%	-20.13%	7.70	6.00	8.20	6.00	11.45	6.00
Union Bank	31-Dec	118,550.65	7.00	0.00%	2.19%	11.11%	44.33%	3.70%	5.26%	25.00%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	26,852.09	0.68	0.00%	-5.56%	-28.42%	28.30%	-16.05%	-11.69%	7.94%	0.77	0.68	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	627,929.88	20.00	1.52%	-2.68%	-19.19%	-16.84%	-27.54%	-8.26%	-13.23%	21.90	19.70	26.00	19.70	28.05	19.60
Ecobank	31-Dec	162,717.58	10.20	-1.45%	2.00%	-29.66%	-35.03%	-51.43%	-22.73%	-27.14%	12.75	10.00	15.00	10.00	22.15	10.00
Fidelity Bank	31-Dec	52,734.13	1.82	-0.55%	0.00%	-30.00%	-9.00%	-20.87%	-11.65%	-10.34%	2.00	1.81	2.78	1.80	2.78	1.51
Sterling Bank	31-Dec	76,294.61	2.65	0.00%	0.00%	6.43%	65.63%	62.58%	10.42%	39.47%	2.74	2.39	2.74	1.90	2.74	1.22
	01 200	70,271.01	2.00	0.0070	0.0070	0. 1070	00.0070	02.0070	10.1270	07.1770	2.7 1	2.07	2., .	1.70	2.7 1	1.22
BREWERIES																
Guinness	30-Jun	75,294.41	50.00	0.00%	0.00%	-23.08%	-32.43%	-51.92%	-19.94%	-30.56%	62.45	48.60	72.00	48.60	104.00	48.60
Nigerian Breweries	31-Dec	515,391.56	65.00	0.00%	-1.52%	-18.75%	-21.21%	-47.92%	-2.62%	-23.98%	66.05	56.90	83.20	56.90	127.70	56.90
International Breweries CEMENT & CONSTRUCTION	31-Mar	65,250.53	20.00	0.00%	0.00%	-31.03%	-40.39%	-61.39%	-23.08%	-34.43%	26.00	20.00	31.50	20.00	51.80	20.00
Dangote Cement	31-Dec	3,041,730.57	178.50	0.00%	-1.38%	-6.54%	-12.93%	-26.69%	-6.54%	-5.90%	193.00	178.50	197.00	170.00	250.00	170.00
C.C.N.N.	31-Dec	19,227.17	15.30	0.00%	0.00%	-30.45%	-15.00%	-47.24%	-23.12%	-21.13%	17.95	14.00	26.90	14.00	31.35	14.00
Lafarge	31-Dec	58,643.86	10.70	-2.73%	-2.73%	-20.15%	-34.36%	-73.97%	-12.30%	-14.06%	12.20	10.70	13.40	10.70	42.00	10.70
Julius Berger	31-Dec	30,360.00	23.00	0.00%	-7.63%	-9.80%	7.73%	-20.69%	-16.36%	14.43%	27.50	22.50	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,062.50	1.50	0.00%	0.00%	-10.71%	-6.25%	-30.23%	-9.64%	-21.47%	1.68	1.50	1.95	1.50	2.25	1.44
. ,	31-Dec	2,002.30	1.50	0.0070	0.0070	-10.7 170	-0.2370	-30.2370	-7.0470	-21.47 /0	1.00	1.50	1.75	1.50	2.23	1.77
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	33,749.05	8.50	0.00%	-5.56%	-32.81%	-7.10%	-62.14%	-13.27%	-29.75%	9.80	8.50	13.45	8.50	22.45	8.50
Unilever	31-Dec	117,282.18	31.00	0.00%	0.00%	-34.04%	-21.52%	-37.88%	-20.51%	-16.22%	39.00	31.00	47.00	31.00	55.00	31.00
Glaxo Smithkline FOOD & BEVERAGES	31-Dec	10,762.89	9.00	0.00%	0.00%	-25.00%	-25.31%	-61.70%	-16.67%	-37.93%	10.15	8.55	14.50	8.55	22.35	8.55
Cadbury	31-Dec	19,721.12	10.50	0.00%	-1.87%	-8.70%	12.30%	-19.23%	5.00%	5.00%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	85,000.00	17.00	0.00%	6.25%	103.59%	183.33%	51.11%	66.67%	148.18%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	163,200.00	13.60	-1.45%	-1.09%	-9.33%	9.24%	-26.68%	-4.23%	-10.82%	15.00	13.45	15.50	13.45	20.00	12.45
Flour Mills	31-Mar	41,987.79	16.00	0.00%	-0.62%	-22.89%	-3.03%	-53.89%	-11.11%	-30.74%	18.00	16.00	22.20	16.00	35.00	15.25
Nestle	31-Mai	1,133,498.44	1,430.00	-3.48%	-5.92%	-10.06%	-1.38%	-9.09%	-9.49%	-3.70%	1,580.00	1,400.00	1,600.00	1,400.00	1,617.10	1,350.00
Honeywell	31-Dec	8,723.22	1.10	-4.35%	-5.98%	-17.91%	3.77%	-59.26%	-8.33%	-14.06%	1.20	1.10	1.40	1.09	2.61	1.00
UACN	31-Mai	14,022.31	7.30	4.29%	5.80%	-23.96%	-27.00%	-54.52%	-8.75%	-25.13%	7.70	6.30	9.60	6.30	16.05	6.30
	31 DCC	14,022.01	7.50	4.2770	3.0070	23.7070	27.0070	34.3270	0.7570	23.1070	7.70	0.50	7.00	0.50	10.03	0.50
OIL& GAS	21 D	4F F04 74	24.05	0.000/	0.000/	24.020/	(0.//0/	12.520/	2/ 170/	24.700/	25.20	24.20	25.20	24.20	40.70	17.20
Forte Oil	31-Dec	45,521.71	34.95	0.00%	0.00%	24.82%	69.66%	-12.52%	26.17%	21.78%	35.30	24.30	35.30	24.30	40.70	17.30
Conoil Plc	31-Dec	13,948.44	20.10	0.00%	0.00%	-12.61%	-10.67%	-36.79%	-12.61%	-13.55%	23.00	20.10	23.25	20.10	32.50	20.10
Mobil Oil	31-Dec	62,743.58	174.00	5.45%	-0.57%	-5.43%	15.23%	-7.45%	-2.25%	-6.20%	186.00	165.00	188.00	165.00	199.90	150.00
Oando	31-Dec	56,562.71	4.70	1.08%	2.17%	-14.55%	-6.93%	-36.49%	-16.81%	-6.00%	5.30	4.60	7.25	4.15	8.25	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	-9.94%	-26.97%	-29.92%	0.00%	-18.87%	20.85	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	55,002.54	162.00	0.00%	0.00%	-20.98%	-19.00%	-26.96%	-17.35%	-20.20%	196.00	162.00	223.30	162.00	223.30	162.00
Eterna Oil SEPLAT	31-Dec 31-Dec	4,890.54 287,721.36	3.75 520.00	-5.06% -0.38%	-3.85% -10.33%	-20.21% -10.34%	-24.24% -20.33%	-46.43% -30.67%	-29.25% -11.86%	-20.21% -18.75%	4.80 590.00	3.75 520.00	5.30 640.00	3.75 520.00	7.26 769.00	3.75 520.00
INSURANCE	31-Dec	201,121.30	320.00	-0.30/6	-10.33/6	-10.34 /	-20.33/6	-30.07 /6	-11.00/0	-10./3/0	370.00	320.00	040.00	320.00	707.00	320.00
AllCO Insurance	31-Dec	5,984.14	0.68	3.03%	-9.33%	-8.11%	3.03%	-1.45%	-4.23%	7.94%	0.79	0.64	0.79	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	35.46%	29.05%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	38,232.12	6.50	0.00%	0.00%		26.21%	30.00%	6.56%	15.04%	6.70	6.00	6.80	5.30	6.80	4.80
Mansard		•				6.56%				-1.09%	2.20	1.81	2.20	1.80	2.80	
	31-Dec	19,005.00	1.81	0.00%	-2.16%	-10.84%	4.62%	-22.65%	-17.73%							1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	6.38%	0.00%	-1.96%	8.70%	-9.09%	0.00%	0.55	0.47	0.55	0.47	0.85	0.43
AGRICULTURE	21.5	70 500 04	74.00	2.000/	F 740/	10.040/	2.240/	10.200/	7.500/	2.000/	00.00	70.00	05.00	70.00	04.00	70.00
Okomu Oil	31-Dec	70,589.34	74.00	-3.90%	5.71%	-12.94%	-2.31%	-10.30%	-7.50%	-2.89%	80.00	70.00	85.00	70.00	94.20	70.00
Presco	31-Dec	58,000.00	58.00	0.00%	0.00%	-3.33%	-12.45%	-23.28%	-7.57%	-9.38%	62.75	58.00	75.00	58.00	75.60	53.00

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	Closing	1 Day		Closing	1 Wk		Closing			Closing			Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	Return
COURTEVILLE BUSINESS SOLUTIONS PLC	0.26	8.33%	BETA GLASS CO PLC.	68.95	9.97%	CHAMS PLC JAPAUL OIL &	0.33	65.00%	DANGOTE FLOUR MILLS PLC	17.00	148.18%	STERLING BANK PLC.	2.65	62.58%
THOMAS WYATT NIG. PLC.	0.27	8.00%	THOMAS WYATT NIG. PLC.	0.27	8.00%	MARITIME SERVICES PLC	0.30	50.00%	CHAMS PLC	0.33	65.00%	DANGOTE FLOUR MILLS PLC	17.00	51.11%
A.G. LEVENTIS NIGERIA PLC.	0.28	7.69%	PRESTIGE ASSURANCE CO. PLC.	0.50	6.38%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	JAPAUL OIL & MARITIME SERVICES PLC	0.30	42.86%	DIAMOND BANK PLC	2.42	47.56%
JAPAUL OIL & MARITIME SERVICES PLC	0.30	7.14%	DANGOTE FLOUR MILLS	17.00	6.25%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.26	30.00%	STERLING BANK PLC.	2.65	39.47%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	30.00%
MAY & BAKER NIGERIA PLC.	2.32	5.45%	U A C N PLC.	7.30	5.80%	FORTE OIL PLC.	34.95	26.17%	RED STAR EXPRESS	5.50	30.95%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.26	30.00%
MOBIL OIL NIG PLC.	174.00	5.45%	OKOMU OIL PALM PLC.	74.00	5.71%	SOVEREIGN TRUST	0.25	25.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.26	30.00%	CONTINENTAL REINSURANCE PLC	1.91	29.05%
U A C N PLC.	7.30	4.29%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	2.56%	THOMAS WYATT NIG. PLC.	0.27	17.39%	UNION BANK NIG.PLC.	7.00	25.00%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.49%
UBA CAPITAL	2.40	3.45%	MAY & BAKER NIGERIA PLC.	2.32	2.20%	TRANS- NATIONWIDE EXPRESS PLC.	0.77	11.59%	LIVESTOCK FEEDS PLC.	0.60	22.45%	VITAFOAM NIG PLC.	3.95	19.70%
AIICO INSURANCE PLC.	0.68	3.03%	UNION BANK NIG.PLC.	7.00	2.19%	STERLING BANK PLC.	2.65	10.42%	FORTE OIL PLC.	34.95	21.78%	SOVEREIGN TRUST INSURANCE PLC PRESTIGE	0.25	19.05%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	2.56%	OANDO PLC	4.70	2.17%	B.O.C. GASES PLC.	4.16	9.76%	THE INITIATES PLC	0.80	19.40%	ASSURANCE CO. PLC.	0.50	8.70%

## **Top 10 Losers**

	Closing	1 Day		Closing	1 Wk		Closing			Closing			Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	QTD Return	Stocks	Price YTD	Return	Stocks	Price	Return
LASACO ASSURANCE PLC.	0.29	-3.33%	UNIVERSITY PRESS PLC.	1.67 -	9.24%	UNILEVER NIGERIA PLC.	31.00	-20.51%	GUINNESS NIG PLC	50.00	-30.56%	U A C N PLC.	7.30	-54.52%
FBNH	7.25	-3.33%	AIICO INSURANCE PLC.	0.68 -	9.33%	ECOBANK TRANSNATIONAL INCORPORATED	10.20	-22.73%	FLOUR MILLS NIG. PLC.	16.00	-30.74%	SECURE ELECTRONIC TECHNOLOG PLC	Y 0.20	-58.33%
NESTLE NIGERIA PLC.	1,430.00	-3.48%	FIRST CITY MONUMENT BANK PLC.	1.71 -	10.00%	IKEJA HOTEL PLC	1.45	-22.87%	UNITY BANK PLC	0.72	-32.71%	HONEYWELL FLOUR MILL PLC	1.10	-59.26%
OKOMU OIL PALM PLC.	74.00	-3.90%	UNITY BANK PLC	0.72 -	10.00%	INTERNATIONAL BREWERIES PLC.	20.00	-23.08%	E-TRANZACT INTERNATIONAL PLC	2.64	-33.16%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
HONEYWELL FLOUR MILL PLC	1.10	-4.35%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	520.00 -	10.33%	CEMENT CO. OF NORTH.NIG. PLC	15.30	-23.12%	INTERNATIONAL BREWERIES PLC.	20.00	-34.43%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
GOLDLINK INSURANCE PLC	0.20	-4.76%	LINKAGE ASSURANCE PLC	0.45 -	11.76%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	-23.33%	LINKAGE ASSURANCE PLC	0.45	-37.50%	INTERNATIONAL BREWERIES PLC.	20.00	-61.39%
ETERNA PLC.	3.75	-5.06%	ASSOCIATED BUS COMPANY PLC	0.25 -	16.67%	ROYAL EXCHANGE PLC.	0.22	-24.14%	GLAXO SMITHKLINE CONSUMER NIG PLC.	9.00	-37.93%	GLAXO SMITHKLINE CONSUMER N PLC.	9.00	-61.70%
ROYAL EXCHANGE PLC.	0.22	-8.33%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.21 -	19.23%	ETERNA PLC.	3.75	-29.25%	ACADEMY PRESS PLC.	0.30	-40.00%	P Z CUSSONS NIGERIA PLC.	8.50	-62.14%
CHAMS PLC	0.33	-8.33%	GOLDLINK INSURANCE PLC	0.20 -	33.33%	ASSOCIATED BUS COMPANY PLC	0.25	-52.83%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
UNIVERSITY PRESS PLC.	1.67	-9.73%	CHAMS PLC	0.33 -	37.74%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	10.70	-73.97%

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